

April 27, 2020

Mr. Will Sockey
Atlantic Palace
1507 Boardwalk
Atlantic City, NJ 08401
Attention: Will Shockey

RE: Atlantic Palace – Rooftop Mechanical Project

Dear Will,

Rich Energy Solutions (RES) is pleased to present the following Guaranteed Maximum Price proposal for the energy conservation measures (ECMs) for the above-referenced project.

Per our discussion, this proposal is based on ECMs as outlined:

ECM #1 – Remove and Replace (1) Rooftop Air Handler, Add (1) DX Condensing Unit

ECM #2 – Remove (1) Closed-Type Cooling Tower and replace with (1) Open-Type Fiberglass Cooling Tower.

ECM #3 – Remove and Replace (2) Cooling Tower Condenser Water and (2) Building Heat Pump Condenser Water Pumps.

Scope of Work:

1. All work professionally designed and engineered by Concord Engineering
2. Rich Energy will furnish, install, and warranty
 - a. (1) Open-type fiberglass cooling tower
 - b. (1) DX/gas-fired rooftop air-handling unit
 - c. (1) DX condensing unit
 - d. (2) 60 HP, (2) 15 HP condenser water pumps
3. Electrical power, control wiring, heat tracing
4. Permits and Fees
5. All pipe, valves, insulation, supports
6. All ductwork, curbs
7. Equipment curbs and steel supports
8. Crane rental
9. Demo, remove, and properly dispose of all equipment and materials.
10. Startup and check of all equipment at completion.
11. All work performed by RES is guaranteed for one year, plus any additional manufacturer warranties.
12. Any changes or alterations to the contract, scope, or price shall be approved in writing before any work is performed.

Rich Energy Solutions is pleased to present this proposal for the total lump sum price of **\$859,000.00 (Eight Hundred Fifty-Nine Thousand and 00/100 Dollars)**

ADD – Penthouse/Roof Mechanical Equipment BMS Building Management System
\$48,500 (Forty-Eight Thousand Five Hundred and 00/100 Dollars)

- a. Delta Systems BACnet web-based controller
- b. Mobile-ready for web access
- c. Monitor / limited control – points
 - Heat pump loop supply and return temperatures
 - Condenser water supply and return temperature
 - Heat pump loop/condenser water pump CT sensors
 - Rooftop air-handler / condensing unit
 - Cooling tower
 - Heating boilers
 - Domestic hot water boilers
 - Domestic hot water supply temperature

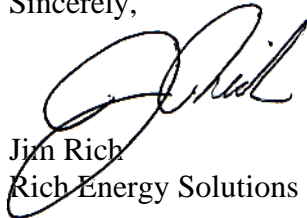
Excluded from this proposal:

- Replacement or repairs of existing rooftop exhaust/utility fan set and ductwork
- All heat pump loop & condenser water pipe insulation inside the mechanical room
- Re-use existing (4) pump motor starters/VFD's
- Hardwiring of cat5 network connection for new BMS into existing gateway/router
- BMS control or monitoring of heat pumps
- Roofing
- Temporary services of any kind
- Premium time
- Any items not mentioned in our proposal

Payment Terms: 25% due upon execution of this agreement, 50%, of the balance due, at fifty percent completion, 25% remaining balance due upon completion.

This proposal is valid for 30 days. We thank you for the opportunity and look forward to working with you. If you accept, please sign below and return one copy to our office.

Sincerely,



Jim Rich
Rich Energy Solutions

Approved By: _____

Print Name: _____

Date: _____